

22 November 2023

ISSUANCE OF £100,000,000 7.94% FIXED-TO-FLOATING RATE SUBORDINATED NOTES DUE 2033 (THE "NOTES")

London, Wednesday, 22 November 2023 – Aldermore Group PLC ("**Aldermore**") announces that it has today issued £100,000,000 7.94% Fixed-to-Floating Rate Subordinated Notes due November 2033 (the "**Notes**") to FirstRand Bank Limited (the "**Noteholder**"), which is 100% owned by FirstRand Limited, Aldermore's ultimate parent. The Notes mature in 2033 but Aldermore may, at its discretion, optionally redeem the Notes in 2028.

The Notes will be treated as Tier 2 regulatory capital, and will be used to support the continuing growth of Aldermore's business whilst maintaining target capital ratios.

At the same time, Aldermore has today redeemed its existing £100,000,000 Callable Dated Subordinated Capital Notes due 2028 (the "**Existing Notes**"), which was also issued to the Noteholder. On 3 November 2023, in accordance with the terms and conditions of the Existing Notes, Aldermore gave irrevocable notice to the Noteholder of its intention to fully redeem the Existing Notes at 100 per cent. of their principal amount, together with any unpaid interest accrued up to (but excluding) the Reset Date (being 22 November 2023).

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Aldermore Group

Aldermore backs more people to go for it, in life and business. We champion equality by supporting and getting finance to the people who want to get on in life; building businesses, buying property and purchasing vehicles.

The Group consists of two operating companies, Aldermore Bank plc and MotoNovo Finance Limited. Aldermore Bank provides finance to business owners, homeowners and landlords, and supports savers. It operates exclusively online, by phone and through networks. MotoNovo Finance helps people buy their next car, van or motorcycle and it owns and operates findandfundmycar.com.

Aldermore Group is part of FirstRand Group, the largest financial services group in Africa by market capitalisation.

For more information, please visit aldermore.co.uk motonovofinance.com

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